

EXCLUSIVE MANUFACTURED HOME COMMUNITIES OFFERING

Marcus & Millichap
Real Estate Investment Services

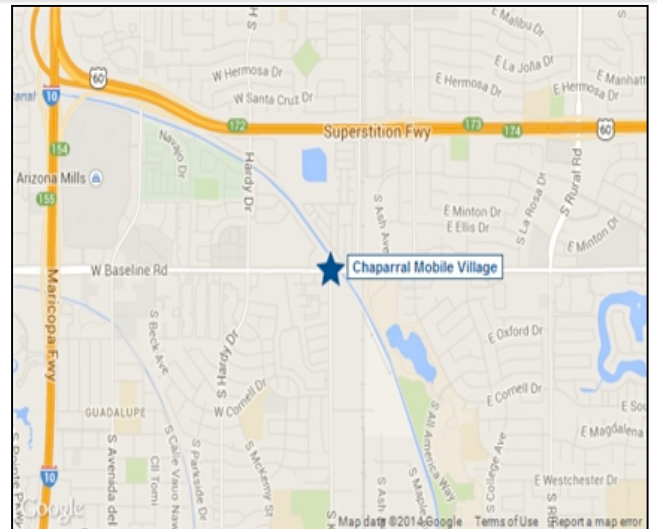
JUST CLOSED

CHAPARRAL MOBILE VILLAGE
400 W Baseline Road
Tempe, AZ



INVESTMENT OPPORTUNITY

- ◆ PRICE: \$23,850,000
- ◆ SPACES: 359
- ◆ PRICE PER SPACE: \$66,435
- ◆ YEAR BUILT: 1971
- ◆ CAP RATE - CURRENT: 6.26%
- ◆ GRM - CURRENT: 7.83



INVESTMENT HIGHLIGHTS

- ◆ 5.74 Cap with \$3,223 Per Site Expense Load 43.75 Percent
- ◆ All City Services. Residents Pay for Electricity, Gas, Water, Sewer and Trash
- ◆ 5.79 Percent Cash Flow with 53 Percent Down
- ◆ Assume 5.27 Percent 30-Year Amortized Loan Due in 2020
- ◆ Three-Star, All Age, MHC in Desirable Tempe, AZ Built in 1971

Listed by:

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